



# BRYN MAWR COLLEGE

## **Student Account Prepaid Plan Terms and Conditions**

The Prepaid Plan (the Plan) is available for 8 semesters for tuition or for tuition, room and board. This option allows payment for all 8 semesters of tuition or tuition, room and board for the academic year rates starting the first term of the prepaid agreement. The College fee and SGA dues are excluded from the prepaid agreement. Below are the eligibility guidelines and procedures of the Plan. Please note that these are non-negotiable. The Plan is offered at the discretion of the College, and the College cannot offer financial or tax advice regarding this Plan.

### **Eligibility**

In order to correctly determine the prepaid amount, only students with Merit or Presidential awards or no financial aid can be considered. Other financial aid sources including but not limited to outside scholarships, tuition benefits, loans, federal aid and institutional need-based aid may fluctuate over the term of the agreement and therefore are ineligible for the plan.

The Plan must be established after matriculation and prior to the payment due date of the initial term. For students starting in the fall, the time period to establish the plan is between June 1<sup>st</sup> and August 1<sup>st</sup>. Completed contract and receipt of payment are required to establish the Plan.

The Plan must be for 8 semesters only.

The Plan cannot be split between multiple parties or take into account other payment sources that would reduce the amount of the Plan.

### **Procedures**

Once the amount of the Plan has been determined, a contract will be made available for signature to the party responsible for payment.

Funds received for the Plan will be held by the College and posted to the student's account on a per term basis divided into equal portions over 8 terms.

Students studying abroad are charged College tuition. For those with a prepaid agreement that includes room and board, the portion of the funds held for room and board will be refunded to the student.

Students who withdraw or take a leave mid-term will be refunded per the College's refund policy based on the date of the withdrawal.

Funds will be held for any full term(s) during which a student is on leave.

If a student withdraws from the College, the balance of unused funds will be returned.

For students that move off campus and have a prepaid plan that includes room and board, a refund will be issued for room and board for the time period approved for off campus housing.

Only after review of this document and written confirmation of agreement to the terms and conditions will plan amounts be discussed and a contract initiated upon approval.